SVP Industries Limited

Balance Sheet as at 31st March, 2024

	Particulars	Note No.	Figure as at end of 31st March, 2024	Figure as at end of 31st March, 2023
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholder's Funds**			
	(a) Share Capital	3	862.15	862.15
	(b) Reserves and Surplus	4	21,297.38	8,976.96
(2)	**Non Current Liabilities**			
	(a) Long Term Borrowings	5	15,414.38	14,222.61
	(b) Deferred Tax Liabilities (Net)	6	2,985.72	2,365.97
	(c) Other Long Term Liabilities	7	8,627.91	9,644.42
	(d) LongTerm Provisions	8	188.13	195.05
(3)	**Current Liabilities**			
	(a) Short Term Borrowings	9	8,377.30	7,404.04
	(b) Trade Payables			
	-Total outstanding dues of micro enterprises and small enterprises	10	664.76	569.07
	-Total outstanding dues of creditors other than micro enterprises and small enterprises		2,389.35	2,816.35
	(c) Other Current Liabilities	11	4,342.54	5,437.82
	(d) ShortTerm Provisions	12	236.30	1,044.77
	TOTAL		**65,385.93**	**53,539.23**
II.	**ASSETS**			
(1)	**Non Current Assets**			
	(a) Property,Plant & Equipment			
	(i) Tangible Assets	13	46,214.74	34,425.95
	(II) Capital work in progress		-	-
	(b) Non Current Investments	14	36.03	40.96
	(c) Long Term Loans & Advances	15	36.04	37.40
(2)	**Current Assets**			
	(a) Inventories	16	8,076.77	7,546.46
	(b) Trade Receivables	17	1,713.19	2,452.67
	(c) Cash and Cash Equivalents	18	2,359.13	2,312.53
	(d) ShortTerm Loans and Advances	19	1,052.66	1,003.52
	(e) Other Current Assets	20	5,897.37	5,719.74
	TOTAL		**65,385.93**	**53,539.23**
	Significant Accounting Policies	1		
	Notes to Financial Statement	2		

As per our report of even date attached

For B R Maheshwari & Co.
Chartered Accountants
(Firm's Registration Number: 001035N/N500050)

Sanjay Nath

SANJAY NATH
Partner
Membership .No.: 082700
Place : New Delhi
Date: 07/09/2024

B R MAHESWARI & CO. LLP ★ M-118 Conn. Circus New Delhi ★ Chartered Accountants

For and on behalf of the Board

Prabhat Kumar Swarup
(Managing Director)
DIN:01959234

Govind Swarup
(Managing Director)
DIN:'00003145

Rahul Swarup
Director
DIN:00286810

Gurbani Kaur
(Company Secretary)
M.No: A60197

SVP Industries Limited

Statement of Profit & Loss for the year ended 31st March, 2024

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I.	Revenue from operations	21	149,633.73	194,186.04
	Less: Excise Duty		116,789.47	162,774.68
	Revenue from operations (Net)		32,844.26	31,411.36
II.	Other Income	22	566.41	781.14
III.	**Total Revenue (I + II)**		**33,410.67**	**32,192.50**
IV.	**Expenses:**			
	Cost of Materials Consumed	23	17,410.55	17,596.51
	Manufacturing Expenses	24	4,506.19	3,307.50
	Purchases of Stock-in-Trade		4,038.43	2,038.10
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	25	(184.15)	192.39
	Increase/ (Decrease) of Excise Duty on Finished Goods		(504.08)	446.98
	Depreciation and Amortization Expense	13	1,496.14	1,203.67
	Employee Benefit Expenses	26	1,422.04	1,423.91
	Finance Costs	27	2,373.37	1,283.02
	Other Expenses	28	3,339.03	4,290.81
	Total Expenses		**33,897.52**	**31,782.88**
V.	Profit before Tax (III - IV)		(486.85)	409.61
VI.	Exceptional Items		-	-
VII.	Profit before Tax (VII - VIII)		(486.85)	409.61
VIII	Profit before Tax (VII - VIII)			
	(1) Current tax			72.03
	(2) MAT (Paid) / Credit Utilised (Refer Note 2(xii))		-	(72.03)
	(3) Deferred Tax		619.74	777.77
	(4) Earlier Year Tax		(282.89)	(0.54)
IX	**Profit/ (Loss) for the year**		**(823.69)**	**(367.61)**
X	Earnings Per Equity Share			
	(1) Basic	2(ix)	(9.55)	(4.26)
	(2) Diluted	2(ix)	(9.55)	(4.26)
	Significant Accounting Policies	1		
	Notes to Financial Statements	2		

As per our report of even date attached

For B R Maheshwari & Co.
Chartered Accountants
(Firm's Registration Number: 001035N/N500050)

B.R. MAHESHWARI & CO. LLP ★ M-118 Conn. Circus New Delhi ★ Chartered Accountants

SANJAY NATH
Partner
Membership .No.: 082700
Place : New Delhi
Date: 07/09/2024

For and on behalf of the Board

Prabhat Kumar Swarup
(Managing Director)
DIN:01959234

Govind Swarup
(Managing Director)
DIN:'00003145

Rahul Swarup
Director
DIN:00286810

Gurbani Kaur
(Company Secretary)
M.No: A60197

SVP Industries Limited

Cash Flow Statement for the year ended 31st March 2024
CIN:U21011UP1961PLC002861

(Rupees in Lakh)

Particulars	Year Ended 31st March, 2024		Year Ended 31st March, 2023	
(A) Cash flow from operating activities				
Profit before tax		(486.85)		409.61
- Provision for gratuity	(20.30)		31.38	
- Provision for Excise duty	(504.08)		446.98	
Less: Utilisation of Revaluation Reserve			(17.25)	
		(524.38)		461.10
		(1,011.23)		870.72
Add: Non- Cash & Non- Operating Expenses			1,215.77	
- Depreciation & Amortisation	1,496.14		1,283.02	
- Interest Expenses	2,373.37		-	
- Loss on Sale of Fixed Assets	-	3,869.51		2,498.79
Less; Non Operating Incomes			88.62	
- Interest Income	91.75		7.87	
- Other income	14.48		0.08	
- Dividend Income	-			
- Profit on sale of Investments	20.48		382.52	
- Profit on sale of Fixed Assets	147.56			
		274.27		479.10
Operating Profit Before Working Capital Changes		2,584.01		2,890.41
Add: Increase/(decrease) in Current Liabiilty			477.55	
- Other long Term Liabilities	(1,016.51)		637.29	
- Trade Payables	(331.32)		117.61	1,232.46
- Other Current Liabilities	(1,149.44)	(2,497.28)		
Less: (Increase)/decrease in Current Asset			(835.43)	
- Inventories	(530.31)		(962.73)	
- Trade Receivables	739.48		(121.87)	
- Short - Term Loans & Advances	(49.14)		1,015.12	
- Other Current Assets	(177.63)			(904.92)
		(17.60)		3,217.95
Cash Flow from Operating Activities		69.13		(39.27)
Less: Income Tax		(38.72)		3,178.68
Net Cash Flow from Operating Activities		**30.42**		
(B) Cash Flow from Investing Activities				
Purchase of Fixed Assets(including CWIP &Capital Advances)	(143.94)		(6,731.08)	
Sale of Fixed Asset	153.11		402.37	
Sale of Investments	25.41			
Dividend Income	-		0.08	
Other Income	91.75		7.87	
Net Cash Flow from Investing Activities		**126.32**		**(6,320.76)**
(C) Cash Flow From Financing Activities				
Short Term Borrowing	973.26		1,344.30	
Long Term Borrowings Secured Loan	(2,755.13)		3,337.79	
Long Term Unsecured Loans taken / (repaid) During the year	3,946.90		400.00	
Change in Earmarked Balances with Banks	49.10		23.14	
Interest Paid	(2,373.37)		(1,283.02)	
Net Cash Flow From Financing Activity		**(159.23)**		**3,822.21**
Net Increase/ Decrease in Cash (A+B+C)		**(2.49)**		**680.13**
Add: Opening Cash and Cash Equivalent		820.86		140.73
Cash & cash equivalents at the end of year(Refer note-18)		**818.37**		**820.86**
Earmarked balances with Banks		1,540.76		1,491.66
Cash & Bank Balances(Refer note-18)		**2,359.13**		**2,312.53**

As per our report of even date attached

For B R Maheshwari & Co.
Chartered Accountants
(Firm's Registration Number: 001035N/N500050)

SANJAY NATH
Partner
Membership .No.: 082700
Place : New Delhi
Date: 07/09/2024

B R MAHESHWARI & CO. LLP ★ M-118 Conn. Circus New Delhi ★ Chartered Accountants

For and on behalf of the Board

Prabhat Kumar Swarup
(Managing Director)
DIN:01959234

Govind Swarup
(Managing Director)
DIN:'00003145

Rahul Swarup
Director
DIN:00642249

Gurbani Kaur
(Company Secretary)
M.No: A60197

SVP Industries Limited

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	31st March, 2024			31st March, 2023		
	No. of Shares	In Rs.	% change during the year	No. of Shares	In Rs.	% change during the year
NOTE # 3						
Share Capital						
Authorised Capital						
1,50,00,000 Equity Shares of Rs. 10/- each	15,000,000	150,000,000.00	-	15,000,000	150,000,000.00	-
Issued, Subscribed and Paid up						
86,21,520 Equity Shares of Rs 10/- each	8,621,520	86,215,200.00	-	8,621,520	86,215,200.00	-
Total		86,215,200.00	-		86,215,200.00	-

A. Reconcilation of the shares outstanding at the beginning and at the end of the year / reporting period

Equity Share	31st March, 2024			31st March, 2023		
	No. of Shares	In Rs.	% change during the year	No. of Shares	In Rs.	% change during the year
At the beginning of the year	8,621,520	86,215,200.00	-	8,621,520	86,215,200.00	-
Outstanding the end of the year	8,621,520	86,215,200.00		8,621,520	86,215,200.00	

B. Shares held by holding /ultimate holding company and person holding more than 5% shares

Equity Share	31st March, 2024			31st March, 2023		
	No. of Shares	% holding	% change during the year	No. of Shares	% holding	% change during the year
Mr. Prabhat Kumar Swarup	1,290,000	14.96	-	1,290,000	14.96	-
Mrs. Vibha Swarup	1,204,176	13.97	-	610,576	7.08	-
Mr. Rahul Swarup	858,200	9.95	6.89	858,200	9.95	-
Mr. Adarsh Swarup	845,072	9.80	-	845,072	9.80	-
Mr. Ajay Swarup	687,860	7.98	-	687,860	7.98	-
Mr. Shekhar Swarup	687,860	7.98	-	687,860	7.98	-
Mr. Harsh Swarup	837,120	9.71	-	837,120	9.71	-
Mr. Govind Swarup	-	-	(6.89)	593,600	6.89	-
Mr. Sanjiv Swarup	585,680	6.79	-	585,680	6.79	-
Mrs. Manju Rani Swarup	513,512	5.96	-	513,512	5.96	-
(Equity shares of 10/- each fully paid up)						
Total	7,509,480	87.10	-	7,509,480	87.10	-

C. Terms/ rights restrictions attached to equity share

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

D. In the event of liquidation of company, the holder of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the no. of equity shares held by the shareholders.

E. Shareholding of Promoters

Name of Promoters	As at 31.03.2024			As at 31.03.2023		
	No of Shares	% holding	% change during the year	No of Shares	% holding	% change during the year
Mr. Prabhat Kumar Swarup	1,290,000.00	14.96	-	1,290,000.00	14.96	-
Mr. Govind Swarup	593,600.00	-	(6.89)	593,600.00	6.89	-
Mr. Adarsh Swarup	845,072.00	9.80	-	845,072.00	9.80	-
Mr. Rahul Swarup	858,200.00	9.95	-	858,200.00	9.95	-
Mr. Harsh Swarup	837,120.00	9.71	-	837,120.00	9.71	-
Mr. Harsaran Gupta	-	-	-	-	-	-
Total	4,423,992	44.42	-	4,423,992	51.31	-

B R MAHESWARI & CO LLP Chartered Accountants M-118 Conn. Circus New Delhi

SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 4		
Reserves and Surplus		
(a) Capital Reserve		
Balance as per Last Financial Statements	245.13	245.13
Add: Addition during the year	-	-
Less: Transfer during the year	-	-
	245.13	245.13
(b) Revaluation Reserve		
Balance as per Last Financial Statements	295.37	312.63
Add: Upward Revaluation for the year	13,157.94	
Less:- Revaluation amount relationg to assets sold	1.72	5.15
Less:- Depreciation on increased value of assets due to revaluation	12.10	12.10
	13,439.49	295.37
(c) General Reserve		
Balance as per Last Financial Statements	101.18	101.18
Add: Addition during the year	-	-
Less: Transfer during the year	-	-
	101.18	101.18
(d) Surplus in the Statement of Profit & Loss		
Balance as per Last Financial Statements	8,335.27	8,702.88
Add:- Profit for the year transferred from Statement of Profit & Loss	(823.69)	(367.61)
	7,511.58	8,335.27
Total	**21,297.38**	**8,976.96**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 5		
Long-Term Borrowings		
Secured		
Term Loans from Bank	9,040.23	11,495.40
Equipment Loan From NBFC	182.23	383.77
Vehicle Loan	147.61	246.03
Unsecured		
Loan from Directors	3,228.42	497.42
Inter-Corporate Borrowings	2,815.90	1,600.00
Total	**15,414.38**	**14,222.61**

B R MAHESWARI & CO. LLP ★ Chartered Accountants ★ M-118 Connaught Circus New Delhi

SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Note# 5.1

Terms of repayment of Term Loans as on March 31, 2024

Description	Due within 1 Year		Due after 1 Year		Interest Rate	Total (Rs. Lakh)
	No of Instalments	Amount (Rs. Lakh)	No of Instalments	Amount (Rs. Lakh)		
Term Loans Repayment Schedule						
From Banks						
(A) Term Loan From Bank -4 (Sanctioned Amount -60.00 crore)	12	648.65	56.00	3,339.19	9.3% Per Annum	3,987.84
(B) Corporate Loan From Bank -20.00 Crore (Sanctioned Amount -20.00 crore)	12	480.00	14.00	599.65	9.3% Per Annum	1,079.65
(C) Term Loan From Bank -25.00 Crore	12	360.00	48.00	1,799.85	9.3% Per Annum	2,159.85
(D) Term Loan From Bank -10.00 Crore	12	166.67	48.00	663.51	9.3% Per Annum	830.18
(E) GECL From Bank -38.00 Crore	11	1,161.11	25.00	2,638.01	9.25% Per Annum	3,799.12
(F) Vehicle Loan	12	172.12	14.00	147.60	10.36% Per Annum	319.72 - - -
From Others						
(G)Equipment Loan From NBFC	12	201.54	10.00	182.23	11 % Per Annum	383.77
(H) Loan from Directors				3,228.41	0 % Per Annum	3,228.41
(I) Inter-Corporate Borrowings				2,815.89	13 % Per Annum	2,815.89
TOTAL		3,190.09		15,414.34		18,604.43

Terms of repayment of Term Loans as on March 31, 2023

Description	Due within 1 Year		Due after 1 Year		Interest Rate	Total (Rs. Lakh)
	No of Instalments	Amount (Rs. Lakh)	No of Instalments	Amount (Rs. Lakh)		
Term Loans Repayment Schedule						
From Banks						
(A) Term Loan From Bank -4 (Sanctioned Amount -60.00 crore)	12	648.65	68.00	3,665.84	9.2% Per Annum	4,314.49
(B) Corporate Loan From Bank -20.00 Crore (Sanctioned Amount -20.00 crore)	12	480.00	26.00	1,039.06	8.95% Per Annum	1,519.06
(C) Term Loan From Bank -25.00 Crore	12	180.00	58.00	2,184.99	9.9% Per Annum	2,364.99
(D) Term Loan From Bank -10.00 Crore	12	166.67	58.00	805.49	8.9% Per Annum	972.16
(E) GECL From Bank -38.00 Crore	0	-	36.00	3,800.00	9.65% Per Annum	3,800.00
(F) Vehicle Loan	12	244.12	14.00	246.02	10.36% Per Annum	490.14 - - -
From Others						
(G)Equipment Loan From NBFC	12	179.04	22.00	383.77	11 % Per Annum	562.81
(H) Loan from Directors				497.42	0 % Per Annum	497.42
(I) Inter-Corporate Borrowings				1,600.00	13 % Per Annum	1,600.00
TOTAL		1,898.48		14,222.59		16,121.06

Notes:
(1) All the term loans from bank are secured by first charge.
(2) There is no default, continuing or otherwise, in repayment of any of the above loans.
(3) The Company has never been declared by any lender as a wilful defaulter.
(4)) There are no charges which are to be created or satisfied beyond the statutory period.

B R MAHESWARI & CO. LLP ★ M-118 Conn. Circus New Delhi ★ Chartered Accountants ★

SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 6		
Deferred Tax Liabilities (Net)		
Deferred Tax Liability in respect of Fixed Assets	3,073.17	2,458.48
Deferred Tax Assets in respect of Gratuity & Bonus	(87.46)	(92.51)
Total	**2,985.72**	**2,365.97**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 7		
Other Long-Term Liabilities		
Security Deposit from Depot handling agent	2,568.64	3,347.39
Security Deposit from suppliers & contractor	8.51	8.51
Other Unpaid/ Disputed Liabilities	6,050.76	6,288.52
Total	**8,627.91**	**9,644.42**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 8		
Long-Term Provisions		
Provision for Gratuity-Long Term	188.13	195.05
Total	**188.13**	**195.05**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 9		
Short-Term Borrowings		
Secured		
Working Capital Loans from Banks		
- Cash Credit Facilities from Banks	4,010.88	4,003.19
- SLC Facilities from Banks	599.81	599.96
- OD	(30.77)	117.01
- Current Maturities of Long-Term Debt (Refer Note 5.1)	3,190.10	1,898.47
- Cheques Outstanding	407.68	-
- Discounting Facility from RXIL	199.60	785.41
Total	**8,377.30**	**7,404.04**

B R MAHESWARI & CO LLP
Chartered Accountants

SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 10		
Trade Payables(Short Term) (Refer Note# 10.1)		
Total outstanding dues of micro enterprises and small enterprises	664.76	569.07
Total outstanding dues other than micro enterprises and small enterprises	2,389.35	2,816.35
Total	**3,054.11**	**3,385.43**

Trade payables are based on the information available with the company regarding the status of the supplier as defined under the " Micro and small enterprises" as required to be disclosed under the said act. (Refer Note #10.1)

Note# 10.1

'Dues to Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

'Micro, small and medium enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the information available with the 'Company and the required disclosures are given below :

Sr No.	Particulars	As at 31/03/2024	As at 31/03/2023
a)	Principal amount remaining unpaid as on 31th March	664.76	495.31
b)	Interest due thereon year ended 31st March	55.84	45.39
c)	The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
d)	The amount of Interest due and payable for the year	-	-
e)	The amount of Interest accrued and remaining unpaid as at 31st March	-	-
f)	The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid	-	-

Period*	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total as at 30-09-2024
MSME	664.76	-	-	-	664.76
Others	2,389.35	-	-	-	2,389.35
Disputed dues -MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	**3,054.11**	**-**	**-**	**-**	**3,054.11**

Period*	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total as at 31-03-2023
MSME	569.07	-	-	-	569.07
Others	2,816.35	-	-	-	2,816.35
Disputed dues -MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	**3,385.43**	**-**	**-**	**-**	**3,385.43**

*Period: Period means outstanding for the periods from due date of payments & if there is no due date than from the date of transaction

B R MAHESWARI & CO. LLP ★ Chartered Accountants ★ M-118 Conn. Circus New Delhi

SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 11		
Other Current Liabilities		
Interest Accrued and Due on Borrowings	132.75	139.40
Advance from Customers	274.29	1,845.66
Statutory Liabilities	1,083.79	1,395.43
Book Overdraft	-	-
Creditors for capital goods	740.96	787.10
Other Payables	2,110.75	1,270.23
Total	**4,342.54**	**5,437.82**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 12		
Short-Term Provisions		
Provision for income-tax	(38.72)	252.28
Provision for Intt on Income Tax	-	-
Provision for Excise Duty on Finished Goods	203.78	707.86
Provision for Gratuity-Short Term	71.24	84.62
Total	**236.30**	**1,044.77**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 14		
Non-Current Investments		
Non Trade Investment		
National Saving Certificate (NSC of Rs.36,00,000.00 issued in the name of one of the director of the company which is pledged in the name of Excise Commisioner,Prayagraj, UP)	36.03	36.03
Quoted, Fully Paid up		
1000 Equity Shares of Reliance Industries Limited Market value of 1000 Equity Instruments Rs.26,34,750) (P.Y2020-21 Market value of 1000 Equity Instruments Rs.20,10,550)	-	4.93
Total	**36.03**	**40.96**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 15		
Long Term Loans & Advances		
Other recoverable (recoverable in cash or in kind)	36.04	37.40
Total	**36.04**	**37.40**

Note 15.1.

No loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

B R MAHESWARI & CO. LLP
M-118, Conn Circus, New Delhi
Chartered Accountants

SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 16		
Inventories		
Raw Materials	628.29	524.61
Work-in-Progress	297.35	94.76
*Finished Goods	2,395.36	2,413.80
Packing Store	1,513.79	1,331.31
Stores and Spares	3,241.98	3,181.97
Total	8,076.77	7,546.46

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 17		
Trade Receivables		
- Unsecured	-	-
- Others, considered good	1,713.19	2,452.67
(Refer Note#17.1)		
Total	1,713.19	2,452.67

Note # 17.1

Period*	Less than 6 months	6 months- 1 years	1-2 years	2-3 years	More than 3 years	Total as at 31-03-2024
(i) Undisputed Trade Receivables- considered good	1,558.56	-	-	-	154.62	1,713.19
(ii) Undisputed Trade Receivables- considered doubtful		-	-	-	-	-
(iii) Disputed Trade Receivables- considered good		-	-	-	-	-
(iv) Disputed Trade Receivables- considered doubtful		-	-	-	-	-
Total	1,558.56	-	-	-	154.62	1,713.19

Period*	Less than 6 months	6 months- 1 years	1-2 years	2-3 years	More than 3 years	Total as at 31-03-2023
(i) Undisputed Trade Receivables- considered good	2,298.05	-	-	-	154.62	2,452.67
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-		-
(iii) Disputed Trade Receivables- considered good	-	-	-	-		-
(iv) Disputed Trade Receivables- considered doubtful	-	-	-	-		-
Total	2,298.05	-	-	-	2,452.67	2,452.67

Particulars	As at 31st March, 2024		As at 31st March, 2023
NOTE # 18			
Cash and Bank Balances			
Balance with Banks	16.88		29.49
Cash in Hand	-		-
- Cash	166.87		5.70
- Cash at Depot's	634.62		785.67
	-		-
Other Bank Balances (Earmarked)	-		-
Fixed deposit with banks (pledged with Excise Authority & Lien marks with Bank)*	1,540.56		1,491.46
Post Office Saving A/c	0.21		0.21
	-		
* Fixed deposit is pledged with banks against Bank Guarantee and Revenue Authorities			
Total	2,359.13		2,312.53

Particulars	As at 31st March, 2024		As at 31st March, 2023
NOTE # 19			
Short-Term Loans and Advances			
(Unsecured and considered Good)			
Loans and Advances to Employees	402.58		353.45
Mat Credit	650.08		650.08
Total	1,052.66		1,003.52

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SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 20		
Other Current Assets		
(Unsecured and Considered Good)		
Prepaid Expenses	229.88	370.00
Balance with GST authorities	1,826.05	2,676.89
Balance with other revenue authorities	2,066.88	1,573.48
Advance Consideration fees Deposited	10.86	66.18
Advance to Suppliers	1,411.04	710.92
Security Deposit and Others	352.66	322.28
Total	**5,897.37**	**5,719.74**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 21		
Revenue From Operations		
Sale of Products (Manufactured & Traded)		
Country Liquor Sale	135,255.37	186,245.03
Ethanol Sale	8,190.33	3,375.41
CO2	40.50	79.26
DRY ICE	6.72	20.18
Fusel Oil	11.90	16.25
Matured Spirit	107.50	110.47
Misc. Sale	2.94	81.01
SALE CATTLE FEED	2.86	-
Sale-Ash	63.40	132.87
Sale Of Organic Mannure	-	-
Sales (SDS)	1,921.24	673.78
Sales (DDGS)	1,588.87	593.22
Sales (DWGS)	-	24.90
Sanitizer Sale	-	0.91
ENA	2,052.12	2,371.17
	-	-
Other Operating Revenue	-	-
Scrap Sale	22.57	119.86
Transportation Charges recovered on Ethanol Sale	64.86	26.08
Botteling and Loading /Unloading fees from Bacardi	302.54	315.65
	-	-
Total	**149,633.73**	**194,186.04**

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 22		
Other Income		
Interest Income	91.75	88.62
Dividend Income	-	0.08
Profit on sale of Investments	20.48	-
Profit on sale of Fixed Assets	147.56	382.52
Other Operating Income	-	-
Management Fee	-	-
Insurance Claim	6.91	4.56
Other Non-Operating Income	14.48	7.87
Interest Under Subvention Scheme	285.23	297.48
Total	**566.41**	**781.14**

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SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 23		
Cost of Materials Consumed		
Raw Material	11,681.95	8,225.98
Packing Material	5,728.60	9,370.53
	-	
	-	
Total	17,410.55	17,596.51

Particulars	As at 31st March, 2024	As at 31st March, 2023
NOTE # 24		
Manufacturing Expenses		
Power & Fuel Consumed	3,135.76	1,919.24
Store and Hardware Consumed	1,021.57	733.60
Mollasses Seapedout Wastage	-	63.29
Bottle Filling Charges	337.03	585.48
Other manufacturing material Consumed	11.83	5.88
Total	4,506.19	3,307.50

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SVP INDUSTRIES LIMITED

Notes on Financial Statement for the year ended 31st March, 2024

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
NOTE # 25		
Change in Inventory		
Stock at end of the year		
Finished Goods	1,530.43	2,413.80
Goods in Transit	864.94	-
Work-in-Process	297.35	94.76
	2,692.71	2,508.57
Stock at beginning of the year		-
Finished Goods	2,413.80	-
Goods in Transit	-	2,688.66
Work-in-Process	94.76	12.30
	2,508.57	2,700.96
Total	**(184.15)**	**192.39**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
NOTE # 26		
Employee Benefit Expenses		
Salaries and Wages	1,251.79	1,163.02
Salary To Directors (Refer Note 2(iv))	12.50	12.50
Director's Sitting Fees (Refer Note 2(iv))	2.95	2.95
Bonus & Exgratia	36.22	48.91
Overtime	24.94	45.22
Contribution to PF and Other Funds(Refer Note 2(ii))	52.33	82.22
ESIC Contribution (Refer Note 2(ii))	1.50	3.25
Staff Welfare Expenses	14.23	28.43
Medical Expenses	0.42	3.03
Gratuity Expenses (Refer Note 2(ii))	25.15	34.38
Total	**1,422.04**	**1,423.91**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
NOTE # 27		
Finance Costs		
Interest Expense - Paid	2,313.58	1,076.46
Interest Expenses- Unpaid	-	139.40
Interest on Income Tax	-	-
Other Borrowing Costs	59.78	67.16
Total	**2,373.37**	**1,283.02**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
NOTE # 28		

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Other Expenses		
Travelling & Conveyance	116.97	85.4094
Repair & Maintenance	-	-
- Machinery	522.03	313.1084
- Buildings	34.25	19.1676
- Others	23.91	19.5888
Freight & Cartage (Outward)	737.14	1,260.7230
Misc. Expenses	64.66	79.6165
CSR Expenses	15.92	22.0000
Rebate on Sale	90.42	-
Subscription & Advertisement	1.31	8.1990
Electricity, Diesel , Generator and other Hiring Expenses	53.25	57.5266
Licence Fee	370.00	639.4276
Shortage Breakage & Leakage	50.01	(7.0771)
Postage & Telephone	11.21	15.9755
Loading & Unloading Expenses	228.02	235.3131
Insurance	118.78	147.5186
Rent, Rates & Taxes	209.14	155.1014
Professional & Legal Expenses	190.97	186.6318
Payroll Processing Fees	0.47	-
Security Charges	120.75	127.8847
Auditors' Remuneration	-	-
- Statutory Audit Fees (Refer Note 2(iii))	2.50	2.5000
Commission On Sale	377.33	922.1990
	-	
Total	**3,339.03**	**4,290.81**

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SVP Industries Limited

DEPRECIATION UNDER SEC-32 OF THE INCOME TAX ACT-1961

Annexure-A

Particulars	Rate of DEP	WDV as on 01.04.2021	Addtions		Deduction	Total	Depreciation			WDV as on 31.03.2022
			1/4/2021 to	04/10/2021 to			For more than	For less than	Total	
BUILDING										
Building	10.00%	325.10	14.55	84.40	-	424.05	33.97	4.22	38.19	385.87
PLANT & MACHINERY										
Plant & Machinery	15.00%	23,851.10	15.24	22.31	-	23,888.66	3,579.95	1.67	3,581.63	20,307.04
Furniture & Fixture										
Furniture & Fixture	10.00%	77.35	-	-	-	77.35	7.73	-	7.73	69.61
Computer & Accessories	40.00%	13.04	2.28	5.10	-	20.42	6.13	1.02	7.15	13.27
VEHICLE										
Motor Car	15.00%	445.99	-	-	-	445.99	66.90	-	66.90	379.09
Tractor	15.00%	10.74	-	-	-	10.74	1.61	-	1.61	9.13
Total		24,723.33	32.08	111.81	-	24,867.22	3,696.29	6.91	3,703.21	21,164.01

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NOTE # 13

Tangible Assets as on 31st March, 2024

(Rupees in Lakh)

S.NO	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		COST AS ON 01.04.2023	ADDITIONS / UPWARD REVALUATION	SALE / DISPOSAL/ ADJUSTMENTS	TOTAL AS ON 31-03-2024	UPTO 01.04.2023	During the Year	ADJUSTMENT	UPTO 31.03.2024	NET CARRYING AMOUNT AS ON 31.03.2024	NET CARRYING AMOUNT AS ON 31.03.2023
1	Freehold Land	570.15	12,875.14	5.55	13,439.74	-	-		-	13,439.74	570.15
2	Buildings	939.73	381.76		1,321.49	345.24	32.16	(60.51)	437.91	883.58	594.49
3	Plant & Equipment *	41,033.02	37.61	-	41,070.63	8,258.26	1,290.98	-	9,549.24	31,521.39	32,774.76
4	Furniture & Fixtures & office equipments	213.84	7.38		221.21	146.79	23.07		169.86	51.36	67.05
5	Vehicle	1,041.12	-	(0.70)	1,041.82	621.62	101.52	-	723.14	318.67	419.50
(A)	TOTAL	43,797.86	13,301.89	4.85	57,094.89	9,371.91	1,447.73	(60.51)	10,880.15	46,214.74	34,425.95
	Previous Year	36,904.66	20,374.19	13,480.99	43,797.86	8,165.67	1,215.77	9.54	9,371.91	34,425.95	28,738.99

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Note 1

1.1 COMPANY OVERVIEW

SVP Industries Ltd (the Company) is a domestic public limited company and incorporated in 1960. Sir Shadi Lal Distillery & Chemical Works (SSLD & CW) is the sole unit of SVP Industries Ltd. The distillery was set up by the Company in the year 1960 and is one of the leading distilleries of the region. The manufacturing facility is situated in Mansurpur within District Muzaffarnagar. The plant is currently engaged in the manufacturing of Rectified Spirit, Denatured Spirit, Extra Neutral Alcohol, Ethanol, Co2 and Country Liquor (CL) also having wholesale licenses CL-2 in the state of Uttar Pradesh .

1.2 SIGNIFICANT ACCOUNTING POLICIES

i) Accounting Convention

The Company follows the accrual system of accounting and Financial Statements have been prepared and presented under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Practices ("GAAP") to comply in all material aspects with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

iii) Property, Plant & Equipment

Tangible Assets

Property, Plant & Equipment are assets held with the intention of being used for the purpose of producing or providing goods & services and are not held for sale in the ordinary course of business. Property, Plant & Equipment are stated at cost of acquisition & on the basis of revaluation, which was done by approved valuer. Cost of acquisition includes taxes duties, freight and other incidental expenses related to acquisition and installation of the concerned assets.

Capital Work In Progress includes cost of assets at sites, construction expenditure, freight and other relevant expenditure.

Gain or losses arising from disposal of tangible assets are measured as the difference between the net disposal proceeds and the carrying amounts of the assets. Such gains or losses are recognized in the statements of profit and loss when the assets are disposed off.

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iv) Impairment of Assets

The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. An asset's recoverable amount is the higher of the asset's net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.

A previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

v) Depreciation

Tangible Assets-

Depreciation on Tangible Assets have been provided on straight line method in accordance with the rates prescribed in Schedule II of the Companies Act, 2013.

Depreciation on increase in value of Fixed Assets due to revaluation is provided on straight-line basis over the useful life of asset and adjusted out of revaluation reserve.

vi) Investments

Investments, that are intended to be held for not more than one year, from the date of acquisition, are classified as current investments. All other investments are classified as long term investments/non-current investments.

Current Investments are carried at lower of cost or fair market value. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if such decline is other than temporary

vii) Inventories

Work in progress includes all the direct costs and applicable production overheads to bring the goods to the present location and condition.

Finished goods valued at lower of cost or market price including Excise Duty. Goods in transit valued at cost including excise duty, raw material valued at Average Cost basis and Stores & spares are valued at average cost.

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viii) Cash Flow Statement

Cash and cash Equivalents

Cash and cash equivalents includes cash on hand and balances with banks other than earmarked balances.

Cash flow Statements

Cash flows are reported using the indirect method, whereby Net profit or (Loss) before extraordinary items and taxes adjusted for the effects of transaction of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company are segregated.

ix) Revenue Recognition

Sales of goods is recognized on transfer of significant Risks and Rewards of Ownership which is generally on the basis of dispatch of goods to the customers. Sale is inclusive of State Excise. Net revenue is stated after deducting such excise duty.
Interest income is recognized using the time proportion method, based on rates implicit in the transaction.
Dividend income is recognized when company's right to receive dividend is established.

x) Government Grant

Grants related to specific fixed assets are government grants whose primary condition is that an enterprise qualifying for them should purchase, construct or otherwise acquire such assets. Other conditions may also be attached restricting the type or location of the assets or the periods during which they are to be acquired or held.
The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognised in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge.
Grants relating to expense incurred are deducted from the relevant expense.

xi) Employee Benefits

Defined Contribution

Contribution towards provident fund and employee state insurance for employees is made to the regulatory authority, where the company has no further obligation. Such benefits are classified as defined contribution scheme as a company does not carry any further obligation, apart from the contribution made on a monthly basis. Such contributions are charged to the statement of profit & loss for the period of service rendered by the employees.

Defined Benefit Plan

Provision for Gratuity for the year is determined on the basis of actuarial valuation of the company's year-end obligation in this regard and the value of the year end assets of the scheme.

Short term benefits are recognized as an expense in the statement of Profit & Loss Account of the year in which related services are rendered.

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xii) Borrowing Costs

Borrowing costs directly attributable to the acquisition / construction of a qualifying asset are capitalized as part of the cost of such asset till such time the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

xiii) Research and Development

Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase which results in creation of assets is included in related Fixed Assets.

xiv) Segment Reporting

The company is mainly engaged in the business of manufacturing of Alcohol and Organic manure and has a single composite manufacturing/trading unit, therefore, business of the company is considered to constitute single primary reportable segment in the context of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

xv) Taxation

Tax expenses comprises of Current and Deferred Tax.

Current Tax is measured on the basis of estimated taxable income computed in accordance with the provisions of the Income Tax Act, 1961.
Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax is recognized for all the timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Tax credit has been recognized in respect of Minimum Alternate Tax (MAT) paid in terms of Section 115JB of the Income Tax Act, 1961 based on convincing evidence that the Company will be able to set-off the same within the statutory time frame and the same is reviewed at each Balance sheet date.

xvi) Provisions, Contingent Liabilities and Contingent Assets

Provisions in respect of present obligation arising out of past events are made in the accounts if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

The contingent liabilities are disclosed, unless the possibility of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed in the financial statements.

xvii) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

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For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

xviii) **Corporate social Responsibility**

Pursuant to the requirement of sec 135 of the Companies Act 2013 and rules thereon and guidance notes on " Accounting for expenditure of corporate social responsibility activities" issued by ICAI, Company has formed a CSR committee under section 135 of the Companies Act 2013 for implementation of CSR policy.

xix) **Trade Payables and Trade Receivables**

All trade payables and receivables are subject to balance confirmations.

Note 2

NOTES TO ACCOUNTS

i) Fixed Assets includes **Rs. 264.21 Lakh** on account of Revaluation reserve on Land and Rs. **36.31 Lakh** on account of Revaluation reserve on Building. The valuation has been done by valuer in the financial year 1994-95.

ii) **Employee Benefits:**

Contribution to defined contribution plans recognized as expenses are as under (Refer Note 26)

(Value in Lakh)

Particulars	2023-24	2022-23
Employer's Contribution to Provident Fund	52.32	82.21
Employer's Contribution to ESIC Scheme	1.50	3.25

Gratuity Liability(Non-Funded):

Contribution to defined benefits plans recognized as expenses are as under (Refer Note 26)

Under the gratuity plan, every employee who has completed at least **five years of** service, gets gratuity at the time of separation or retirement, whichever is earlier @ **15 days of last** drawn salary for each completed year of service. The present value of obligation is **determined based** on actuarial valuation using the projected unit credit method.

(a) Change in present value of obligation

(Value in Lakh)

Particulars	2023-24	2022-23
Present value of obligation at beginning	279.96	248.29
Interest cost	20.97	18.00
Current Service Cost	18.96	18.34
Past Service Cost	-	-
Benefits paid	45.45	(3.00)
Actuarial (gain)/Loss	(14.77)	(1.96)
Present Value of Obligation at end of year	259.36	279.67

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(b) Expense recognized in Statement of Profit & Loss (Refer Note 26)

(Value in Lakh)

Particulars	2023-24	2022-23
Interest cost	20.97	18.00
Current service cost	18.95	18.34
Past Service Cost	-	-
Expected return on plan asset	-	-
Net actuarial (gain)/loss recognized in the period	14.77	(1.96)
Expenses to be recognized in P&L	25.15	34.38

(a)The assumptions employed for the calculations are tabulated

(Value in Lakh)

Particulars	2023-24	2022-23
Discount rate	7.50 % per annum	7.25 % per annum
Salary Growth Rate*	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Expected rate of return	-	-
Withdrawal rate (Per Annum)	5.00% p.a.	5.00% p.a.

* The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(b) Amount recognized in Balance Sheet

(Value in Lakh)

Particulars	2023-24	2022-23
Present Value of obligation at end of year	259.36	279.67
Fair value of plan assets at end of year	-	-
Plan Liability/(Asset)	259.36	279.67

iii) **Auditor's Remuneration**
(Refer Note 28)

(Value in Lakh)

Particulars	2023-24	2022-23
Statutory Audit Fees	2.50	2.50
Tax Audit Fees	0.50	-
Other Services	0.75	-

iv) **Managerial Remuneration**
(Refer Note 26)

(Value in Lakh)

Particulars	2023-24	2022-23
Salary	12.50	12.50

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v) Related Party Transactions:

Related parties and transactions with them as specified in The Accounting Standard 18 on "Related Parties Disclosures" issued by ICAI has been identified and given below on the basis of information available with the Company and the same has been relied upon by the auditors.

a) Relationship

i) Key Management Personnel

Shri Prabhat Kumar Swarup (Managing Director)
Shri Govind Swarup (Managing Director)
Shri Har Saran Gupta (Whole Time Director)
Ms. Dolly Saini (Independent Director)
Ms. Kanika Rani (Independent Director)
Ms. Gurbani Kaur (Company Secretary)
Smt. Vasavi Swarup (Relative of Director)
Smt Manju Rani Swarup (Relative of Director)
Smt. Mona Swarup (Relative of Director)

ii) Associate Company
Mansurpur Sales and Services Pvt. Ltd

b) Details of transaction with above parties in the ordinary course of business:

Key Management Personnel & Relatives of Key Management Personnel

(Value in Lakh)

Particulars	Nature of transaction	2023-24	2022-23
Shri Govind Swarup (Managing Director)	Loan Outstanding	1481.64	439.47
Smt. Vasavi Swarup	Payments for Sitting fee Loan Outstanding	- 20.77	0. 45 20.77
Shri Har Sharan Gupta (Whole Time Director)	Payments for Salary	13.16	13.16
Smt Manju Rani Swarup	Payments for Sitting fee	-	0.45
Smt. Mona Swarup	Payments for Sitting fee	-	0.45
Ms. Gurbani Kaur	Payments for Salary	4.85	3.80
Mr. Dolly Saini	Payments for Sitting fee	0.25	0.60
Smt. Kanika Rani	Payments for Sitting fee	1.00	1.00

Associate Company

Mansurpur Sales and Services Pvt. Ltd

(Value in Lakh)

Particulars	2023-24	2022-23
Payment for Services	13.46	10.41

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Payment for Services	13.46	10.41
Amount payable outstanding at the period ending	26.64	26.39

vi) Investment made in National Savings Certificates & Fixed deposit are pledged as security with the Excise and other Departments.

vii) **Contingent liabilities and Commitments**

(Value in Lakh)

Particulars	As at 31.03.2024	As at 31.03.2023
Contingent Liabilities		
Claim against the company not acknowledged as debt		
*VAT & Sales Tax Matters	178.99	178.99
Central Excise & Service Tax Matters	5.38	5.38
Provident Fund	0.39	0.39
Sugar Mill	94.05	94.05
Others	1.03	1.03
Interest on Income Tax	5.98	5.98
Income Tax	2,319.88	-
	2,605.70	285.79

* Above mentioned sales tax Liability representing after sales tax deposited of Rs. 17,61,200 for the A.Y-2001-2002 & Rs.4,57,500 for the A.Y 2017-18.

viii) **Earning Per Share**

Earnings per Share (EPS) has been computed in accordance with AS-20 issued by the ICAI

(Value in Lakh)

Particulars	2023-24	2022-23
Earnings per share has been computed as under:		
(a) Profit / Loss for the year	-823.69	-367.61
(b) No. of Shares	86.21	86.21
Basic EPS [(a)/(b)]	-9.55	-4.26
*Diluted EPS [(a)/(b)]	-9.55	-4.26
Face Value of the Share	10	10

ix) **Operating Lease**

In accordance with the Accounting Standard on 'Leases (AS 19), notified by the Companies (Accounting Standards) Rules, 2006, the following disclosures in respect of Operating Leases are made. The company has acquired properties under cancellable operating leases for period of 12

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months which are renewable with mutual consent of the parties. The total minimum lease payments amounting to Rs.37,18,400.00 is included under Rent, Rates & Taxes. (Refer Note-28)

x) **Minimum Alternate Tax (MAT)**

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that it is reasonably certain that the Company will pay normal income tax during the specified period, i.e the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income Tax Act, 1961, issued by the Institute of Chartered Accountants of India, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement". The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have reasonable certainty that it will pay normal tax during the specified period.

xi) **Disclosure of Depreciation**

(Value in Lakh)

Particulars	**2023-24**	**2022-23**
Depreciation Charged during the year	14.47.73	1215.76
Less : Amount Transferred from Revaluation Reserve	(12.10)	(12.10)
Add: Adjustment in Depriciation block	60.51	
Net Depreciation charged in Statement of Profit and Loss	**1496.14**	**1203.66**

xii) **Disclosure of CSR expenditure**

(Value in Lakh)

Particulars	**2023-24**	**2022-23**
(a). Opening unspent CSR	-	-
(b).Amount required to be spent by the Company in accordance with Section 135 of Companies Act, 2013	15.91	16.13
(c)Total amount required to be spend during the year(a+b)	**15.91**	**16.13**
(d) Amount spent during the year	15.92	22
(e) Amount unspent and to be carried forward(c-d)	0.01	-
(f) Amount to be allocated for CSR as per Company's CSR policy approved by the Board in accordance with Section 135 of the Companies Act ,2013	-	-
(g)Excess Amount of CSR expenses to be carried forward for immediate succeeding three Financial Year i.e up to F.Y 2024-25.(d-c)	-	5.87

xiii) **Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

xiv) **Relationship with Struck off Companies**



The company has not carried out any transaction(s), either during current period or during past period, with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

xv) Registration of Charges or Satisfaction with Registrar of companies

There are no any charges or satisfaction that yet to be registered with the registrar of Companies beyond the statutory period.

xvi) Compliance with number of layers of Companies

The number of layers prescribed under clause (87) section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the Company.

xvii) Scheme of Compromise & Arrangement

No Scheme of Arrangements was approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xviii) Undisclosed income

There are no reportable transaction which are not recorded in the books of accounts that has been surrendered or not disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

xix) Utilization of Borrowed funds and share premium

A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xx) Analytical Ratios

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Name of Ratio	As at 31/03/2024	As at 31/03/2022	% Variance	Reason for variance
i) Current Ratio= Current Assets / Current Liabilities	**1.19** = 19099.12 / 16010.25	**1.10** =19034.92 / 17272.06	0.08	The current liabilities have decreased, and the current assets have increased in the current year resulting in an increase in current ratio.
ii) Debt Equity Ratio = Total Debt / Shareholder's Equity	**2.65=** 23822.45 / 9001.59	**2.20=** 21626.65 / 9838.11	0.45	Due to increase in debt.
iii) Debt Service Coverage Ratio= Earnings available for debt service / Debt Service	**0.19=** 3382.66 / 17749.42	**0.17=** 2896.30 / 16906.69	(0.03)	Due to the increase in earnings, the ratio has increased.
iv) Return on Equity Ratio= Net Profits after taxes – Preference Dividend / Average Shareholder's Equity	(0.09) = (823.69) / 9420.35	**(0.04) =** (367.61) / 10031.54	(0.05)	Due to a decrease in Earnings After tax and increase in shareholder's equity, the ROE has decreased.
v) Inventory Turnover Ratio= Cost of Goods Sold / Average stock	**3.30=** 25771.03 / 7811.61	**3.35=** 20111.22 / 6008.79	(0.05)	Average stock has changed slightly more than the change in cost of goods sold resulting in decrease in the ratio.
vi) Net Capital Turnover Ratio= Net Sales / Average Working Capital	**13.54=** 32844.26 / 2425.87	**14.20=** 31411.36 / 2212.74	(0.66)	The increase in Sales is slightly less than the increase in average working capital, resulting in a decreased Net Capital Turnover Ratio.

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vii) Net Profit Ratio= Net Profit / Net Sales	**(0.03) =** (823.69) / 32844.26	**(0.01) =** (367.61) / 31411.36	(0.02)	Due to loss in the current year, Net profit ratio has decreased.
viii) Return On Capital Employed= Earning before interest and taxes / Capital Employed	**0.08=** 1886.51 / 24415.97	**0.07=** 1692.64 / 24061.72	(0.01)	Due to increase in EBIT and capital employed.
xi) Return On Investment	N.A.	**N.A.**	N.A.	NA.

xxi) Figures for previous year have been regrouped/rearranged, wherever considered necessary.

As per our report of even date attached

For B R Maheshwari & Co.
Chartered Accountants
(Firm's Registration Number:001035N/500050)

Sanjay Nath
Partner
Membership No. 082700

B R MAHESWARI & CO. LLP ★ M-118 Conn. Circus New Delhi ★ Chartered Accountants

For and on behalf of the Board

Govind Swarup
(Managing **Director)**
DIN: 00003145

Prabhat Kumar Swarup
(Managing Director)
DIN: 01959234

Rahul Swarup
(Director)
DIN: 00286810

Gurbani Kaur
(Company Secretary)
M.No: A60197

Place :- New Delhi
Date:- 07/09/2024